

All Polish collector coins feature:

- face value
- image of the Eagle established as the state emblem of the Republic of Poland
- inscription: Rzeczpospolita Polska
- year of issue



Issuing collector items is an occasion to commemorate important historic figures and anniversaries, as well as to develop the interest of the public in Polish culture, science and tradition.

Information on the issue schedule can be found at the www.nbp.pl/money website.

Should you have any questions, please contact our consultants at the following phone numbers: +48 22 185 91 59 and +48 22 185 13 03.

Collector coins issued by NBP are sold at NBP regional branches and in the NBP online shop.

On 4 November 2021, Narodowy Bank Polski will be putting into circulation a silver coin with a face value of 10 złotych and a gold coin with a face value of 100 złotych of the series “100th Anniversary of Regaining Independence by Poland” – Ignacy Daszyński.

Narodowy Bank Polski is the central bank of the State, responsible for its monetary policy and price stability. The Bank's functions are described in the Constitution of the Republic of Poland and the Act on NBP. NBP holds the exclusive right to issue the currency of the Republic of Poland. As the central bank, it does not provide accounts for the general public, accept deposits from or extend loans to individuals. It acts as a banker to the State budget and public sector entities. NBP also holds and manages the foreign exchange reserves of the State. Finally, it functions as a banker to banks, creating conditions for the operation of the Polish banking system. Narodowy Bank Polski is one of the most important research and analytical centres in the fields of economics and financial markets. For more information on NBP visit: www.nbp.pl

Narodowy Bank Polski

We protect the value of Polish money



NARODOWY
BANK POLSKI

The Great Polish Economists

Edward Taylor



Collector coins

The Great Polish Economists – Edward Taylor

On 26 October 2021, Narodowy Bank Polski is putting into circulation a silver coin “The Great Polish Economists” – Edward Taylor, with a face value of 10 złoty.

Edward Taylor (1884–1964) was one of the eminent Polish economists. He was born into a Scottish family that settled in Poland in the 17th century. He graduated from the Faculty of Law at the Jagiellonian University, where he obtained his PhD.

At first, he became strongly involved in the cooperative movement, to which he devoted the prized monograph *O istocie spółdzielczości* [On the Essence of the Cooperative Movement]. 1919 was a breakthrough year in Taylor’s life. He received a proposal to establish and organise an economics section at the Faculty of Law and Economics at the university in Poznań. He lectured there throughout the interwar period, laying the foundations for the Poznań school of economics. During wartime Taylor lived with his family in the countryside near Jędrzejów, where he struggled to carry on the academic activity despite the difficult circumstances. In 1949, he was forced by the Communist authorities to retire from work. In 1956, he returned to university, where he continued to lecture for four more years. Taylor has educated several generations of Polish lawyers and economists.

He advocated classical economics, and in particular Alfred Marshall’s theory. His academic interests, however, went beyond the theory of economics and included the study of money, issues of Treasury management and



The image of Edward Taylor, based on a photograph from the collection of the Taylors’ Archive, made available by the Museum of the Adam Mickiewicz University in Poznań.

the cooperative movement. He promoted economic freedom and private ownership, while opposing excessive statism. At the same time, he called for a conscientious cooperation of all the social strata in the vein of solidarism.

Taylor was a prolific thinker: his academic and journalistic accomplishments comprise some 300 works. He is the author of numerous Polish translations of the classics in economics. Taylor highly appreciated the fruits of the publishing series he himself initiated, “Poznańskie Prace Ekonomiczne” [The Poznań Dissertations in Economics], in which the best doctoral and postdoctoral dissertations were published in the interwar period.

Face value: 10 zł

Metal: Ag 925/1000

Finish: proof

Diameter: 32.00 mm

Weight: 14.14 g

Edge (side): plain

Mintage: up to 10,000 pcs



Designer: Dominika Karpińska-Kopiec

Issuer: NBP

The coins, commissioned by NBP, were struck by Mennica Polska S.A.

The major books by the Polish economist include *Inflacja polska* [Polish Inflation], *Druga inflacja polska* [The Second Polish Inflation], *Wstęp do ekonomiki* [Introduction to Economics], *Teoria produkcji* [Theory of Production] and *Historia rozwoju ekonomiki* [The History of Economics].

Grzegorz Jeż

The reverse of the coin features an image of Edward Taylor and the dates of his birth and death.

The obverse features a quotation from his *Wstęp do ekonomiki* [Introduction to Economics].